

(TRANSLATION)

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of Power Line Engineering Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position as at 31 March 2018 and the related consolidated and separate statements of comprehensive income, changes in shareholders' equity and cash flows for the three months period then ended, as well as the condensed notes to the interim financial information of Power Line Engineering Public Company Limited and its subsidiaries and the separate of Power Line Engineering Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with on Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Emphasis of Matters

I draw attention to notes to the interim financial information No. 29, the Company has corrected the accounting error for prior period, which the Company has made the retroactive adjustment to the interim consolidated financial statements for prior period which are presented as comparative. Hereby, my conclusion is not modified in respect of this matter.

(Mr. Cherdasuk Onmongkol)

Certified Public Accountant, Registration No. 7195

CWWP Company Limited

Bangkok,

14 May 2018

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

As at 31 March 2018

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		31 March 2018	31 December 2017	31 March 2018	31 December 2017
		<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
		Unaudited	Audited	Unaudited	Audited
		Limited	Reviewed Only	Limited	Reviewed Only
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		1,325,338	2,008,804	1,322,123	2,003,200
Current investments	5	524,349	621,240	524,206	621,099
Trade accounts receivable					
Other parties	6	684,278	531,257	684,278	531,257
Related parties	7, 26.3	-	-	-	-
Retention receivable	8	900,141	857,898	1,017,792	975,853
Unbilled on completed constructions	9	2,380,069	2,827,147	2,311,565	2,758,642
Short-term loans					
Related parties	26.3	-	-	-	-
Constructions in progress	10	528,763	155,542	528,763	155,542
Advance payment for projects	11	313,116	331,516	311,226	329,626
Current tax assets		32,126	154,617	32,126	154,233
Other current assets		89,514	74,509	86,738	72,939
Total current assets		6,777,694	7,562,530	6,818,817	7,602,391
NON-CURRENT ASSETS					
Investments in associates	12	-	-	-	-
Investments in subsidiaries	13	-	-	404,993	404,993
Investments in joint ventures		13	98	-	-
Other long-term investments		162	162	162	162
Investment property	14	104,997	105,754	104,997	105,754
Property, plant and equipment	15	156,328	156,861	157,268	157,887
Other intangible assets	16	8,615	6,782	8,865	7,055
Other non-current assets					
Pledged financial institution deposits	17	1,091,855	1,029,022	1,036,321	973,606
Prior period tax assets		309,289	154,672	285,426	131,193
Others		20,295	20,166	20,295	20,016
Total non-current assets		1,691,554	1,473,517	2,018,327	1,800,666
TOTAL ASSETS		8,469,248	9,036,047	8,837,144	9,403,057

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

As at 31 March 2018

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		31 March 2018	31 December 2017	31 March 2018	31 December 2017
		<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
		Unaudited	Audited	Unaudited	Audited
		Limited Reviewed Only	Limited Reviewed Only	Limited Reviewed Only	Limited Reviewed Only
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Overdrafts and short-term borrowings from financial institutions		1,674,234	1,579,554	1,674,234	1,579,554
Trade accounts payable					
Other parties		1,218,989	1,350,435	1,211,671	1,343,117
Related parties	26.3	3,969	8,777	1,337	7,068
Retention payable		213,875	253,326	191,826	231,277
Short-term borrowings					
Other parties		14,000	14,000	14,000	14,000
Related parties	26.3	-	-	433,855	433,855
Current portion of liabilities under finance lease agreements		1,476	1,549	1,476	1,549
Unbilled cost of constructions		149,968	479,256	143,978	472,005
Judgment debts from guarantee	19	527,524	517,477	527,524	517,477
Current income tax payable		1,130	762	-	-
Advance received from customers		1,666,674	1,823,499	1,666,674	1,823,499
Other current liabilities		45,710	119,298	95,006	165,451
Total current liabilities		5,517,549	6,147,933	5,961,581	6,588,852
NON-CURRENT LIABILITIES					
Debentures	20	445,120	444,678	445,120	444,678
Liabilities under finance lease agreements		2,088	2,450	2,088	2,450
Non-current provisions of employee benefits		130,632	127,028	126,850	123,339
Total non-current liabilities		577,840	574,156	574,058	570,467
Total liabilities		6,095,389	6,722,089	6,535,639	7,159,319

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

As at 31 March 2018

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		31 March 2018	31 December 2017	31 March 2018	31 December 2017
		Baht '000	Baht '000	Baht '000	Baht '000
		Unaudited	Audited	Unaudited	Audited
		Limited Reviewed Only	Limited Reviewed Only	Limited Reviewed Only	Limited Reviewed Only
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
2,722,700,705 ordinary shares, par value Baht 1.00 per share		2,722,701	2,722,701	2,722,701	2,722,701
Issued and paid-up share capital					
1,361,817,913 ordinary shares, par value Baht 1.00 per share		1,361,818	1,361,818	1,361,818	1,361,818
Share premium on ordinary shares		734,849	734,849	734,849	734,849
Retained earnings (deficits)					
Appropriated					
Legal reserve		7,400	7,400	7,400	7,400
Unappropriated		269,792	209,891	197,438	139,671
Total shareholders' equity of the parent		2,373,859	2,313,958	2,301,505	2,243,738
Non-controlling interests		-	-	-	-
Total shareholders' equity		2,373,859	2,313,958	2,301,505	2,243,738
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,469,248	9,036,047	8,837,144	9,403,057

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

For the three months period ended 31 March 2018

Unaudited

Limited Reviewed Only

	Notes	Consolidated Financial Statements		Separate Financial Statements	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
		Baht '000	Baht '000 (Restated)	Baht '000	Baht '000
Revenues					
Revenue from constructions		1,258,560	1,356,315	1,258,560	1,356,315
Revenue from rental		-	18,294	-	-
Other incomes	22	51,331	45,682	51,214	50,050
Total revenues		1,309,891	1,420,291	1,309,774	1,406,365
Expenses					
Cost of constructions		1,119,171	1,218,376	1,120,605	1,219,876
Cost of rental		-	5,827	-	-
Administrative expenses		96,214	107,466	93,822	79,969
Other expenses		1,020	5,515	1,323	4,585
Finance costs		33,048	31,724	36,257	32,913
Share of loss of joint ventures		85	-	-	-
Total expenses		1,249,538	1,368,908	1,252,007	1,337,343
Profit (loss) before income tax		60,353	51,383	57,767	69,022
Income tax (expense) revenue	23	(452)	(10,182)	-	(9,689)
Profit (loss) for the period		59,901	41,201	57,767	59,333
Other comprehensive income (expense) for the period		-	-	-	-
Total other comprehensive income (expense) for the period		59,901	41,201	57,767	59,333
Profit (loss) attributable to					
Shareholders of the parent		59,901	41,202		
Non-controlling interests		-	(1)		
		59,901	41,201		
Total comprehensive income (expense) attributable to					
Shareholders of the parent		59,901	41,202		
Non-controlling interests		-	(1)		
		59,901	41,201		
Basic earnings (loss) per share (Baht)					
Shareholders of the parent		0.04	0.03	0.04	0.05

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the three months period ended 31 March 2018

Unaudited
Limited Reviewed Only

Consolidated Financial Statements								
Notes	Attribute to shareholders of the parent					Non-controlling interests	Total	
	Issued and paid-up share capital	Share premium on ordinary shares	Surplus on expired warrants	Retained earnings (deficits)				Total
				Appropriated	Unappropriated	attribute to shareholders		
				Legal reserve		of the parent		
	Baht '000	Baht '000	Baht '000	Baht '000	Baht '000	Baht '000	Baht '000	Baht '000
Beginning balance as at 1 January 2018	1,361,818	734,849	-	7,400	209,891	2,313,958	-	2,313,958
Total comprehensive income (expense) for the period								
Profit (loss) for the period	-	-	-	-	59,901	59,901	-	59,901
Other comprehensive income (expense) for the period	-	-	-	-	-	-	-	-
Total comprehensive income (expense) for the period	-	-	-	-	59,901	59,901	-	59,901
Ending balance as at 31 March 2018	1,361,818	734,849	-	7,400	269,792	2,373,859	-	2,373,859
Beginning balance as at 1 January 2017 (As previously report)	1,191,818	2,055,665	16,083	24,300	(2,387,819)	900,047	(30,438)	869,609
Cumulative effects from correction of accounting errors	-	-	-	-	97,533	97,533	30,407	127,940
Beginning balance as at 1 January 2017 (Restated)	1,191,818	2,055,665	16,083	24,300	(2,290,286)	997,580	(31)	997,549
Total comprehensive income (expense) for the period (Restated)								
Profit (loss) for the period (Restated)	-	-	-	-	41,202	41,202	(1)	41,201
Other comprehensive income (expense) for the period	-	-	-	-	-	-	-	-
Total comprehensive income (expense) for the period (Restated)	-	-	-	-	41,202	41,202	(1)	41,201
Ending balance as at 31 March 2017 (Restated)	1,191,818	2,055,665	16,083	24,300	(2,249,084)	1,038,782	(32)	1,038,750

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the three months period ended 31 March 2018

Unaudited
Limited Reviewed Only

	Separate Financial Statements					Total	
	Notes	Issued and paid-up share capital	Share premium on ordinary shares	Surplus on expired warrants	Retained earnings (deficits)		
					Appropriated Legal reserve		Unappropriated
Beginning balance as at 1 January 2018	1,361,818	734,849	-	7,400	139,671	2,243,738	
Total comprehensive income (expense) for the period							
Profit (loss) for the period	-	-	-	-	57,767	57,767	
Other comprehensive income (expense) for the period	-	-	-	-	-	-	
Total comprehensive income (expense) for the period	-	-	-	-	57,767	57,767	
Ending balance as at 31 March 2018	1,361,818	734,849	-	7,400	197,438	2,301,505	
Beginning balance as at 1 January 2017	1,191,818	2,055,666	16,083	24,300	(1,394,163)	1,893,704	
Total comprehensive income (expense) for the period							
Profit (loss) for the period	-	-	-	-	59,333	59,333	
Other comprehensive income (expense) for the period	-	-	-	-	-	-	
Total comprehensive income (expense) for the period	-	-	-	-	59,333	59,333	
Ending balance as at 31 March 2017	1,191,818	2,055,666	16,083	24,300	(1,334,830)	1,953,037	

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

For the three months period ended 31 March 2018

Unaudited

Limited Reviewed Only

	Consolidated Financial Statements		Separate Financial Statements		
	Notes	31 March 2018	31 March 2017	31 March 2018	31 March 2017
		Baht '000	Baht '000 (Restated)	Baht '000	Baht '000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit (loss) before income tax		60,353	51,383	57,767	69,022
Adjustment to profit (loss) before income tax for cash received (paid) from operation					
Bad debts and doubtful debts		975	5,365	1,279	4,435
Depreciation		5,266	7,615	5,352	6,532
Amortization of land leasehold rights and buildings on land leasehold rights		-	15,159	-	-
Amortization of other intangible assets		888	780	911	803
Written-off of tax assets		-	2,032	-	-
Unrealized (gain) loss on remeasuring of current investments		(1,655)	(220)	(1,653)	(220)
(Gain) loss on sale of current investments		(221)	(98)	(221)	(98)
(Gain) loss on disposal of fixed assets		(635)	(2)	(635)	(2)
Loss on written-off of fixed assets		26	65	26	-
(Gain) on written-off of liabilities		(30,135)	(26,029)	(30,135)	(26,029)
Unrealized (gain) loss on foreign exchange rate		40	26	40	26
Employee benefit expenses		3,604	3,545	3,511	3,359
Share of loss of joint venturers		85	-	-	-
Loss on lawsuits		10,047	-	10,047	-
Interest income		(3,552)	(2,632)	(3,436)	(7,282)
Interest expense		29,340	29,225	32,550	30,342
Amortization of debenture issuing fee		442	593	442	593
Profit (loss) from operation before changes in operating assets and liabilities		74,868	86,807	75,845	81,481
(Increase) decrease in operating assets					
Cash received from sale of trading securities		100,000	40,000	100,000	40,000
Trade accounts receivable - other parties		(153,212)	(48,421)	(153,212)	(74,356)
Trade accounts receivable - related parties		-	-	-	3,191
Retention receivable		(42,305)	28,791	(42,305)	28,472
Unbilled on completed constructions		447,078	(220,034)	447,077	(220,033)
Constructions in progress		(373,221)	(33,508)	(373,221)	(33,508)
Advance payment for projects		18,400	(15,182)	18,400	(15,187)
Other current assets		(14,894)	(324)	(13,686)	(697)
Other non-current assets		(129)	4,378	(279)	4,287
Increase (decrease) in operating liabilities					
Trade accounts payable - other parties		(131,446)	56,264	(131,446)	55,928
Trade accounts payable - related parties		(4,808)	2,320	(5,731)	1,952
Retention payable		(9,316)	(2,279)	(9,316)	(845)

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

For the three months period ended 31 March 2018

Unaudited

Limited Reviewed Only

	Consolidated Financial Statements		Separate Financial Statements		
	Notes	31 March 2018	31 March 2017	31 March 2018	31 March 2017
		Baht '000	Baht '000 (Restated)	Baht '000	Baht '000
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUE)					
Unbilled cost of constructions		(329,288)	(33,447)	(328,027)	(31,051)
Advance received from customers		(156,825)	100,576	(156,825)	100,576
Other current liabilities		(77,456)	(54,829)	(76,038)	(53,522)
Advance received for leasehold rights		-	(347)	-	-
Other non-current liabilities		-	(2)	-	-
Cash provided (paid) from operating activities		(652,554)	(89,237)	(648,764)	(113,312)
Cash paid for income tax		(32,210)	(31,648)	(32,126)	(31,034)
Net cash provided from (used in) operating activities		(684,764)	(120,885)	(680,890)	(144,346)
CASH FLOWS FROM INVESTING ACTIVITIES					
(Increase) decrease in current investments - fixed deposits		(1,233)	5,225	(1,233)	5,226
(Increase) decrease in pledged financial institution deposits		(62,833)	310,860	(62,715)	310,977
Cash paid for purchase of fixed assets		(190)	(130)	(190)	(70)
Cash received from disposal of fixed assets		675	4	675	4
Cash paid for purchase of other intangible assets		(706)	(27)	(706)	(27)
Cash received from interest		3,129	2,111	3,011	1,994
Net cash provided from (used in) investing activities		(61,158)	318,043	(61,158)	318,104
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase (decrease) in overdrafts and short-term borrowings from financial institutions		94,680	(33,444)	94,680	(11,541)
Cash paid for short-term borrowings from other parties		-	(10,000)	-	(10,000)
Cash paid for liabilities under finance lease agreements		(435)	(519)	(435)	(519)
Cash paid for assets payable		(2,279)	(98)	(2,279)	(98)
Cash paid for interest		(29,470)	(29,463)	(30,955)	(28,461)
Net cash provided from (used in) financing activities		62,496	(73,524)	61,011	(50,619)
Net increase (decrease) in cash and cash equivalents before effect of exchange		(683,426)	123,634	(681,037)	123,139
Effect of exchange on cash and cash equivalents		(40)	(26)	(40)	(26)
Net increase (decrease) in cash and cash equivalents		(683,466)	123,608	(681,077)	123,113
Cash and cash equivalents at the beginning of the period		2,008,804	333,741	2,003,200	320,663
Cash and cash equivalents at the end of the period		1,325,338	457,349	1,322,123	443,776

Notes to the interim financial information are an integral part of this interim financial information.

POWER LINE ENGINEERING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**NOTES TO THE INTERIM FINANCIAL INFORMATION****For the three months period ended 31 March 2018****(Unaudited/Limited Reviewed Only)****1. General Information**

Power Line Engineering Public Company Limited was registered as company limited on 8 July 1988 and converted to public company limited on 29 August 2002, registration number 0107545000217, and is listed on the Stock Exchange of Thailand, the Company's ordinary shares were commenced the trading in the Stock Exchange of Thailand on 12 December 2002.

The Company operates the businesses in the system installation of electrical, telecommunication, air condition, sanitary, fire protection and civil construction. The registered addresses are as follows:

- Head office locates at 2, Soi Sukhumvit 81 (Siripot), Sukhumvit Road, Bangjak, Phra Khanong, Bangkok, Thailand.
- Overseas project office – Qatar locates at P.O. BOX 23637, Bin Mahmout, Doha, Qatar.

2. Basis of Preparation of the Interim Financial Information

- 2.1 This interim financial information is prepared in accordance with Thai Accounting Standard No. 34 (revised 2017) "Interim Financial Reporting", including related interpretation and accounting guidances promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Securities and Exchange Commission.
- 2.2 In order to prepared the interim financial information in accordance with Thai Accounting Standard No. 34 (revised 2017) "Interim Financial Reporting", the management of the Company has to make some estimates and assumptions which may have an effect on the amount shown for revenues, expenses, assets and liabilities and also on the disclosures concerning to assets and contingent liabilities, therefore the actual result may differ from the estimated amount.
- 2.3 This interim financial information is prepared in condensed set and prepared to provide additional information from the lastest annual financial statements. Therefore, the interim financial information focuses on new activities, events and circumstances in order to reduce the duplicate information previously reported. The user of the financial information should read this interim financial information in conjunction with the lastest annual financial statements.

- 2.4 This interim financial information is prepared under the same accounting policies and methods of computation as used in the financial statement for the year ended 31 December 2017. Except for the new accounting standards, financial reporting standards, accounting standard interpretations, financial reporting standard interpretations and accounting guidances, which are effective for the accounting period beginning on or after 1 January 2018, with have no impact to the current financial report.
- 2.5 The financial report in Thai language is the official statutory financial report of the Company. The financial report in English language has been translated from the Thai language financial report.

3. New Financial Reporting Standards not yet Effective

New financial reporting standards that have been issued but are not yet effective for the current accounting periods, which are effective for the accounting period beginning on or after 1 January 2019, that the Company has not early applied, are as follows:

TFRS 15 Revenue from Contracts with Customers

The management of the Company believes that the above financial reporting standards will not have any significant impact on the financial report when they are applied.

4. Basis of Preparation of the Interim Consolidated Financial Statements

The interim consolidated financial statements include the interim financial information of Power Line Engineering Public Company Limited and its subsidiaries, and have been prepared on the same basis as applied for the consolidated financial statements for the year ended 31 December 2017. There are no change in the component of the Group during the current period.

5. Current Investments

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Trading securities – Cost				
Unit trust in opened-end mutual fund	498,859	598,638	498,726	598,505
Unrealized gain on trading securities revaluation	6,565	4,910	6,555	4,902
Trading securities – Fair value	505,424	603,548	505,281	603,407
Financial institution deposit – Fixed accounts 6 – 12 months	18,925	17,692	18,925	17,692
Total	<u>524,349</u>	<u>621,240</u>	<u>524,206</u>	<u>621,099</u>

The fair value measurement of trading securities investments which are investments in opened-end mutual fund using the net asset value that disseminated by the fund as at the date of statement of financial position which are Level 1 inputs.

6. Trade Accounts Receivable – Other Parties

Consist of:

	Consolidated/Separate Financial Statements	
	As at	As at
	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>
Trade accounts receivable		
Not yet due and overdue 3 months	618,225	460,119
Overdue 4 – 6 months	14,032	33,660
Overdue 7 – 12 months	43,198	22,977
Overdue more than 12 months	123,599	129,086
Total	<u>799,054</u>	<u>645,842</u>
<u>Less</u> Allowance for doubtful debts	<u>(114,776)</u>	<u>(114,585)</u>
Net	<u>684,278</u>	<u>531,257</u>

During the three months period ended 31 March 2017, in the consolidated financial statements, a part of trade receivables in amount of Baht 29.40 million which had been made allowance for doubtful debts in full are written-off as bad debts.

During the three months period 31 March 2017, in the separate financial statements, a part of trade receivables in amount of Baht 1.78 million which had been made allowance for doubtful debts in full are written-off as bad debts.

7. Trade Accounts Receivable – Related Parties

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Trade accounts receivable				
Not yet due and overdue 3 months	-	-	-	-
Overdue 4 – 6 months	-	-	-	-
Overdue 7 – 12 months	-	-	-	-
Overdue more than 12 months	-	-	1,085,163	1,085,163
Total	-	-	1,085,163	1,085,163
<u>Less</u> Allowance for doubtful debts	-	-	(1,085,163)	(1,085,163)
Net	-	-	-	-

8. Retention Receivable

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Retention receivable	924,377	884,020	1,044,228	1,003,871
<u>Less</u> Allowance for doubtful debts	(24,236)	(26,122)	(26,436)	(28,018)
Net	900,141	857,898	1,017,792	975,853

During the three months period ended 31 March 2018, in the consolidated and separate financial statements, a part of retention receivable in amount of Baht 1.95 million which had been made allowance for doubtful debts in amount of Baht 1.89 million is written-off as bad debts.

9. Unbilled on Completed Constructions

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Contract value	61,913,732	61,777,323	56,662,852	56,526,444
Recognized revenue from constructions				
- Recognized at beginning of the period	46,855,207	39,769,345	41,604,328	34,516,467
- Recognized during the period	1,258,560	7,144,346	1,258,560	7,146,344
Total recognized revenue from constructions	48,113,767	46,913,691	42,862,888	41,662,811
<u>Less</u> Progress billed	(45,667,970)	(44,020,816)	(40,485,595)	(38,838,441)
Unbilled on completed constructions	2,445,797	2,892,875	2,377,293	2,824,370
<u>Less</u> Allowance for doubtful debts	(65,728)	(65,728)	(65,728)	(65,728)
Net	2,380,069	2,827,147	2,311,565	2,758,642

As at 31 March 2018 and 31 December 2017, in the consolidated and separate financial statements, the Company has transferred the rights of collection of construction amount approximately in amount of Baht 8,247.11 million and Baht 3,046.43 million respectively, to financial institutions as collateral for the credit facilities from financial institutions as in Note 18.

10. Constructions in Progress

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Actual cost of constructions				
- Billed cost of constructions	48,309,740	46,518,511	41,980,136	40,195,551
- Unbilled cost of constructions	149,968	479,256	143,978	472,005
Total actual cost of constructions	<u>48,459,708</u>	<u>46,997,767</u>	<u>42,124,114</u>	<u>40,667,556</u>
<u>Less</u> Recognized cost of constructions				
- Recognized at beginning of the period	(46,788,586)	(40,349,989)	(40,451,558)	(34,012,961)
- Recognized during the period	(1,119,171)	(6,469,048)	(1,120,605)	(6,475,865)
Total recognized cost of constructions	<u>(47,907,757)</u>	<u>46,819,037</u>	<u>(41,572,163)</u>	<u>(40,488,826)</u>
Constructions in progress	551,951	178,730	551,951	178,730
<u>Less</u> Allowance for decline in value of constructions in progress	(23,188)	(23,188)	(23,188)	(23,188)
Net	<u>528,763</u>	<u>155,542</u>	<u>528,763</u>	<u>155,542</u>

11. Advance Payment for Projects

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Advance payment for projects	313,117	331,517	311,227	329,627
<u>Less</u> Allowance for doubtful debts	(1)	(1)	(1)	(1)
Net	<u>313,116</u>	<u>331,516</u>	<u>311,226</u>	<u>329,626</u>

12. Investments in Associates

Consist of:

Name of entities	Type of business	Country of incorporation	Paid-up capital	Consolidated Financial Statements				Separate Financial Statements	
				Investment ratio		Equity method		Cost method	
				As at	As at	As at	As at	As at	As at
				31 March 2018	31 December 2017	31 March 2018	31 December 2017	31 March 2018	31 December 2017
			<u>Million Baht</u>	<u>%</u>	<u>%</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Techner Company Limited	Construction	Thailand	41.25	50.00	50.00	-	-	30,000	30,000
<u>Less</u> Accumulated impairment loss of investments								(30,000)	(30,000)
Net								-	-

During the three months period ended 31 March 2018 and 2017, the Company and its subsidiaries have not received dividend income from associate.

13. Investments in Subsidiaries

Consist of:

Name of entities	Type of business	Country of incorporation	Paid-up capital		Investment ratio		Separate Financial Statements Cost method		Dividend income	
			As at	As at	As at	As at	As at	As at	For the three months period ended	
			31 March	31 December	31 March	31 December	31 March	31 December	31 March	31 March
			2018	2017	2018	2017	2018	2017	2018	2017
			<u>Million Baht</u>	<u>Million Baht</u>	%	%	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
PLE International Company Limited	Constuction and general civil works	Thailand	300.00	300.00	99.99	99.99	245,000	245,000	-	-
SAPS 2007 Holding Company Limited	Land development, trading and mortgaging of land	Thailand	160.00	160.00	99.99	99.99	159,993	159,993	-	-
PAR Joint Venture	Construction	Thailand	-	-	-	-	-	-	-	-
Total							<u>404,993</u>	<u>404,993</u>	<u>-</u>	<u>-</u>

14. Investment Property

For the three months period ended 31 March 2018 and 2017, investment property has the movements as follows:

	Consolidated/Separate Financial Statements	
	For the three months	For the three months
	period ended	period ended
	31 March 2018	31 March 2017
	<u>Baht '000</u>	<u>Baht '000</u>
Beginning carrying amount	105,754	108,824
Depreciation recognized in profit (loss) for the period	(757)	(757)
Ending carrying amount	<u>104,997</u>	<u>108,067</u>

As at 31 March 2018 and 31 December 2017, in the consolidated and separate financial statements, the Company has mortgaged the investment property, the carrying amount in amount of Baht 97.75 million and in amount of Baht 99.29 million respectively, as collateral for the credit facilities from financial institutions as in Note 18.

15. Property, Plant and Equipment

For the three months period ended 31 March 2018 and 2017, property, plant and equipment have the movements as follows:

	Consolidated Financial Statements		Separate Financial Statements	
	For the three months	For the three months	For the three months	For the three months
	period ended	period ended	period ended	period ended
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Beginning carrying amount	156,861	175,211	157,887	172,341
Purchase of assets	4,042	1,152	4,042	1,073
Disposal of assets	(1,383)	(18)	(1,383)	(18)
Written-off of assets	(954)	(5,567)	(954)	(4,838)
Depreciation recognized in profit (loss) for the period	(4,509)	(6,858)	(4,595)	(5,775)
Accumulated depreciation for disposal of assets	1,343	16	1,343	16
Accumulated depreciation for written-off of assets	928	5,502	928	4,838
Ending carrying amount	<u>156,328</u>	<u>169,438</u>	<u>157,268</u>	<u>167,637</u>

As at 31 March 2018 and 31 December 2017, in the consolidated and separate financial statements, the Company and its subsidiaries have mortgaged a part of land and buildings, are carrying amount in amount of Baht 129.44 million and in amount of Baht 130.33 million respectively, as collateral for the credit facilities from financial institutions as in Note 18.

16. Other Intangible Assets

For the three months period ended 31 March 2018 and 2017, other intangible assets have the movements as follows:

	Consolidated Financial Statements		Separate Financial Statements	
	For the three months period ended 31 March 2018 Baht '000	For the three months period ended 31 March 2017 Baht '000	For the three months period ended 31 March 2018 Baht '000	For the three months period ended 31 March 2017 Baht '000
Beginning carrying amount	6,782	7,860	7,055	8,226
Purchase of assets	2,721	287	2,721	287
Amortization recognized in profit (loss) for the period	(888)	(780)	(911)	(803)
Ending carrying amount	<u>8,615</u>	<u>7,367</u>	<u>8,865</u>	<u>7,710</u>

17. Pledged Financial Institution Deposits

As at 31 March 2018 and 31 December 2017, the whole amount of pledged financial institution deposits are pledged as collateral for the Company and its subsidiaries credit facilities from financial institutions as in Note 18.

18. Credit Facilities and Guarantees

The Company and its subsidiaries have obtained the credit facilities from several domestic financial institutions so as to finance certain specific projects. The lender financial institutions require the Company to deposit the proceeds from the projects into the Company's accounts which are opened with those lender financial institutions. Such credit facilities from financial institutions have collateral as in Note 9, 14, 15 and 17.

19. Judgment Debts from Guarantee

As at 31 March 2018 and 31 December 2017, the whole amount of judgment debts from guarantee is the debts from guarantee obligations regarding the issuance of letters of guarantee for project to Techner Company Limited, which is associate, with 2 financial institutions in the Ban Ua Arthorn Project, Phra Nakhon Si Ayutthaya Province (Bang Pa In) and Ban Ua Arthorn Project, Ang Thong Province (Wiset Chai Chan) totaling in amount of Baht 412.20 million, which have been cancelled, recalled the advance payment, confiscated the performance bond and claimed for damages by the principal, totaling in amount of Baht 388.86 million before offsetting against land receivable, retention receivable and pledged financial institution deposits totaling in amount of Baht 104.90 million, which the principal has filed the plaint to the Administrative Court claiming for damages from the associate and the Central Administrative Court has the judgments as follows:

- On 4 September 2017, the Central Administrative Court has sentenced in the case which the associate was sued in the case No. black 1432/2555 and the case No. red 1591/2560 and the case which the associate had counterclaimed in the case No. black 843/2555 and the case No. red 1592/2560 that the associate and a financial institution have to settle the damage from breach of contract for joint operation in Ban Ua Arthorn Project, Ang Thong Province (Wiset Chai Chan) in amount of Baht 272.06 million together with the interest in the rate of 15.00% per annum of the principal in amount of Baht 203.79 million since 17 August 2012 until complete to the plaintiff.

- On 6 September 2017, the Central Administrative Court has sentenced in the case which the associate was sued in the case No. black 315/2554 and the case No. red 1597/2560 that the associate and a financial institution have to settle the damage from default of contract for joint operation in Ban Ua Arthorn Project, Phra Nakorn Si Ayutthaya Province (Bang Pa In) in amount of Baht 2.53 million together with the interest in the rate of 7.50% per annum of the principal in amount of Baht 2.21 million and return the advance payment in amount of Baht 92.70 million together with the interest in the rate of 15.00% per annum of the principal in amount of Baht 66.74 million since 27 January 2011 until complete to the plaintiff.

However, the associate has appealed for objection of the judgment in the case No. black 1432/2555 and the case No. red 1591/2560 and in the case No. black 843/2555 and the case No. red 1592/2560 on 3 October 2017 and appealed for objection of the judgment in the case No. black 315/2554 and the case No. red 1597/2560 on 4 October 2017. Currently, the cases are under the consideration of the Supreme Administrative Court.

20. Debentures

Consist of:

	Consolidated/Separate Financial Statements	
	As at 31 March 2018 <u>Baht '000</u>	As at 31 December 2017 <u>Baht '000</u>
Debentures	447,100	447,100
<u>Less</u> Deferred debenture issuing fee	(1,980)	(2,422)
Net	<u>445,120</u>	<u>444,678</u>

On 5 May 2017, the Board of Directors' Meeting of the Company No. 3/2017 has a resolution to approve the issuance of debentures of Baht 500.00 million, which on 5 May 2017, the Company has issued 378,100 units of debentures at face value of Baht 1,000.00 in amount of Baht 378.10 million for named as debentures unsubordinated, unsecured and without the bondholder representative by offering to institutional investors and/or high net worth investors to maturity of 1 year 11 months, 29 days maturing on 5 May 2019, fixed interest rate at 6.25% per annum and on 8 June 2017, the Company has issued 69,000 units of debentures at face value of Baht 1,000.00 in amount of Baht 69.00 million for named as debentures unsubordinated, unsecured and without the bondholder representative by offering to institutional investors and/or high net worth investors to maturity of 1 year 11 months 29 days maturing on 8 June 2019, fixed interest rate at 6.50% per annum and the Company must retain interest bearing debt to equity ratio of not more than 4:1 as at the end of quarter or year-end periods of the consolidated financial statements.

21. Warrants

Warrants to purchase the ordinary shares of the Company No. 3 allotted to the existing shareholders who subscribed for the issued ordinary shares

on 18 October 2016, the Extraordinary General Shareholders' Meeting of the Company No. 2/2016 has the resolution to approve the issuance and offering of warrants to purchase the ordinary shares of the Company No. 3 allotted to the existing shareholders by right offering (PLE-W3), which exercisable two times on 15 December 2017 and 15 December 2018, each time can exercise either in full or only in part, offering in amount of 544,540,141 units, issued in amount of 51,368,814 units, remaining in amount of 493,171,327 units, the Company will cancel the unissued warrants.

As at 31 March 2018 and 31 December 2017, warrants have the detail as follows:

Issue and offer date of warrants	Exercise price (Baht per share)	Exercise ratio (warrant per ordinary share)	Remaining issued warrants (‘000 units)	Remaining reserved ordinary shares (‘000 shares)	Expire date of warrants
16 December 2016	2.20	1:1	51,369	544,540	15 December 2018

22. Other Incomes

Consist of:

	Consolidated Financial Statements		Separate financial statements	
	For the three months period ended		For the three months period ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Interest income	3,552	2,632	3,436	7,282
Gain on written-off of liabilities	30,135	26,029	30,135	26,029
Rental and service income	6,565	4,329	6,565	4,329
Others	11,079	12,692	11,078	12,410
Total	<u>51,331</u>	<u>45,682</u>	<u>51,214</u>	<u>50,050</u>

23. Income Tax (Expense) Revenue

For the three months period ended 31 March 2018 and 2017, income tax which is recognized in profit (loss) for the period consists of:

	Consolidated Financial Statements		Separate financial statements	
	For the three months period ended		For the three months period ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Current tax				
Income tax (expense) revenue for the current period	(452)	(10,182)	-	(9,689)
Deferred tax				
Deferred tax (expense) revenue	-	-	-	-
Income tax (expense) revenue recognized in profit (loss) for the period	<u>(452)</u>	<u>(10,182)</u>	<u>-</u>	<u>(9,689)</u>

24. Earnings (Loss) per Share

For the three months period ended 31 March 2018 and 2017, the Company has presented the basic earnings (loss) per share while not present the diluted earnings (loss) per share because the exercise price of warrants is higher than the fair value of the Company's ordinary shares.

25. Segment Information

The Group has presented the operating segment information in respect of business segments as the primary format which is considered on the Group's management and internal reporting structure for the basis in identifying the segment.

Segment revenues, financial performances, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The Group has presented the segment information of the main operating segments as follows:

- Business segment of system installation and constructions
- Business segment of real estate development
- Business segment of rental

For the three months period ended 31 March 2018 and 2017, the operating segment information of the Company and its subsidiaries is presented follows:

Consolidated Financial Statements

For the three month period ended 31 March 2018

	Business segment of system installation and constructions	Business segment of real estate development	Business segment of rental	Total	Eliminated items	Total
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Revenue from Sales and Rendering of Services						
External Customers	1,258,560	-	-	1,258,560	-	1,258,560
Inter-Segment	-	-	-	-	-	-
Total	<u>1,258,560</u>	<u>-</u>	<u>-</u>	<u>1,258,560</u>	<u>-</u>	<u>1,258,560</u>
Gross profit (loss)	139,389	-	-	139,389	-	139,389
Interest Income						3,552
Other Incomes						47,779
Administrative Expenses						(96,214)
Other Expenses						(1,020)
Interest Expense						(29,340)
Other Finance Costs						(3,708)
Share of Loss of Joint Ventures						(85)
Profit (loss) Before Income Tax						<u>60,353</u>
Depreciation and Amortization	6,154	-	-	6,154	-	6,154
Assets as at 31 March 2018						8,469,248
Liabilities as at 31 March 2018						6,095,389

Consolidated Financial Statements

For the three month period ended 31 March 2017

	Business segment of system installation and constructions	Business segment of real estate development	Business segment of rental	Total	Eliminated items	Total
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Revenue from Sales and Rendering of Services						
External Customers	1,356,315	-	18,294	1,374,609	-	1,374,609
Inter-Segment	-	-	-	-	-	-
Total	<u>1,356,315</u>	<u>-</u>	<u>18,294</u>	<u>1,374,609</u>	<u>-</u>	<u>1,374,609</u>
Gross profit (loss)	137,939	-	12,467	150,406	-	150,406
Interest Income						2,632
Other Incomes						43,050
Administrative Expenses						(107,466)
Other Expenses						(5,515)
Interest Expense						(29,225)
Other Finance Costs						(2,499)
Profit (loss) Before Income Tax						<u>51,383</u>
Depreciation and Amortization	7,226	-	18,244	25,470	(1,916)	23,554
Assets as at 31 March 2017						7,277,478
Liabilities as at 31 March 2017						6,238,728

26. Related Party Transactions

The Group has significant transactions with the related parties. Such transactions have been concluded on commercial terms and bases agreed upon between the Company and those related parties which are in ordinary course of business, are summarized as follows:

26.1 Nature of relationship of the Company

<u>Name of related parties</u>	<u>Nature of relationship</u>
PLE International Company Limited	Subsidiary by direct shareholding
Bamrung Muang Plaza Company Limited	Subsidiary by direct shareholding (The control ceased on 31 October 2017)
SAPS 2007 Holding Company Limited	Subsidiary by direct shareholding
PAR Joint Venture	Subsidiary by direct investments
Techner Company Limited	Associate by direct shareholding
EMC-POWER LINE Joint Venture	Joint venture which the Company is a joint venturer (Dissolved on 31 December 2017)
PCS Joint Venture	Joint venture which the Company is a joint venturer (Established on 11 September 2017)
Flamtechnic Company Limited	Related party by common director
United Power Engineering Company Limited	Related party by common director
R.N.C. (Thailand) Company Limited	Joint venturer in joint venture
EMC Public Company Limited	Joint venturer in joint venture

26.2 Inter-transactions

	Pricing Policies	Consolidated Financial Statements		Separate Financial Statements	
		For the three months period ended		For the three months period ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
		<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Transactions with subsidiaries					
(Eliminated from the consolidated financial statements)					
Interest income	8.00% per annum	-	-	-	4,788
Cost of constructions	Cost plus margin	-	-	1,433	1,500
Interest expense	3.00% per annum	-	-	3,209	3,209
Transactions with joint ventures					
Interest income	8.00% per annum	-	10	-	10
Transactions with related parties					
Other incomes	Comparative with outsiders	171	171	171	171
Cost of constructions	Cost plus margin	1,194	3,502	1,194	3,502
Administrative expenses	Mutual agreed rate	37	363	37	363

26.3 Inter-outstanding balances

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Assets				
Trade accounts receivable				
Subsidiaries	-	-	1,805,163	1,805,163
<u>Less</u> Allowance for doubtful debts	-	-	(1,805,163)	(1,805,163)
Net	-	-	-	-
Retention receivable				
Subsidiary	-	-	119,852	119,852
<u>Less</u> Allowance for doubtful debts	-	-	(2,200)	(1,896)
Net	-	-	117,652	117,956
Short-term loans				
Subsidiary				
Beginning balance	-	-	-	242,200
Additional loan during the period	-	-	-	128,141
Repayment during the period	-	-	-	(370,341)
Ending balance	-	-	-	-
Associates				
Beginning balance	-	-	19,007	19,007
Additional loan during the period	-	-	-	-
Repayment during the period	-	-	-	-
Ending balance	-	-	19,007	19,007
Joint ventures				
Beginning balance	-	500	-	500
Additional loan during the period	-	-	-	-
Repayment during the period	-	(500)	-	(500)
Ending balance	-	-	-	-
Total	-	-	19,007	19,007
<u>Less</u> Allowance for doubtful debts	-	-	(19,007)	(19,007)
Net	-	-	-	-
Other receivable				
Subsidiaries	-	-	627	627
Associates	539	539	539	539
Joint ventures	5,445	-	5,445	-
Related parties	217	217	217	217
Total	6,201	756	6,828	1,383
<u>Less</u> Allowance for doubtful debts	(699)	(699)	(699)	(699)
Net	5,502	57	6,129	684

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	Baht '000	Baht '000	Baht '000	Baht '000
Advance payment				
Subsidiaries	-	-	767	767
Associates	-	-	22,305	21,582
Total	-	-	23,072	22,349
<u>Less</u> Allowance for doubtful debts	-	-	(22,305)	(21,582)
Net	-	-	767	767
Liabilities				
Trade accounts payable				
Subsidiary	-	-	-	924
Related parties	1,337	6,144	1,337	6,144
Joint ventures	2,632	2,633	-	-
Total	3,969	8,777	1,337	7,068
Retention payable				
Related parties	287	287	287	287
Short-term borrowings				
Subsidiaries				
Beginning balance	-	-	433,855	433,855
Additional borrowings during the year	-	-	-	-
Repayment during the year	-	-	-	-
Ending balance	-	-	433,855	433,855
Accrued interest payable				
Subsidiaries	-	-	49,765	48,041
Advance receive				
Joint ventures	486,561	486,561	486,561	486,561

As at 31 March 2018 and 31 December 2017, the whole amount of short-term borrowings from related parties are borrowings in form of at-call promissory notes, the interest rate at 3.00% per annum equally for both periods.

26.4 Inter-guarantees

As at 31 March 2018 and 31 December 2017, the Company issuing the letters of guarantee of the financial insutitutions in amount of Baht 1,088.98 million equally for both periods, so as to guarantee the projects of PCS Joint Ventures by the joint venture ratio of the Company.

26.5 Key management personnel remuneration

	Consolidated/Separate Financial Statements	
	For the three months	For the three months
	period ended	period ended
	31 March 2018	31 March 2017
	<u>Baht '000</u>	<u>Baht '000</u>
Short-term benefits	8,955	6,627
Post-employment benefits		
- Defined contribution plans	258	249
- Defined benefit plans	215	206
Total	<u>9,428</u>	<u>7,082</u>

These management's remunerations represent the benefits paid to the Company's management and directors such as salaries, related benefits and directors' remuneration, including the benefits paid by other means. The management of the Company is the persons who are defined under the Securities and Exchange Act.

27. Cash flow information

27.1 Non-cash flow transactions

Consist of:

	Consolidated Financial Statements		Separate Financial Statements	
	For the three months period ended		For the three months period ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Purchase of Property, plant and equipment with credit				
- Fixed assets	3,852	1,022	3,852	1,003
- Value added tax	269	72	269	70
Purchase of other intangible assets with credit				
- Fixed assets	2,015	260	2,015	260
- Value added tax	141	18	141	18

27.2 Changes in liabilities arising from financing activities

For the three months period ended 31 March 2018 and 2017, changes in liabilities arising from financing activities have the movements as follows:

	Consolidated Financial Statements			
	For the three months period ended 31 March 2018			
	Beginning balance	Changes from	Other changes	Ending balance
		financing cash flows		
	Baht '000	Baht '000	Baht '000	Baht '000
Overdrafts and short-term borrowings				
from financial institutions	1,579,554	94,680	-	1,674,234
Short-term borrowings from other parties	14,000	-	-	14,000
Debentures	444,678	-	442	445,120
Liabilities under finance lease agreements				
- Current	1,549	(435)	362	1,476
- Non-current	2,450	-	(362)	2,088
Asset payables	2,435	(2,279)	6,277	6,433
Accrued interest expense	4,062	(29,470)	29,340	3,932
Total	<u>2,048,728</u>	<u>62,496</u>	<u>36,059</u>	<u>2,147,283</u>

	Consolidated Financial Statements			
	For the three months period ended 31 March 2017			
	Beginning balance	Changes from	Other changes	Ending balance
		financing cash flows		
	Baht '000	Baht '000	Baht '000	Baht '000
Overdrafts and short-term borrowings				
from financial institutions	1,893,318	(33,444)	-	1,859,874
Short-term borrowings from other parties	34,000	(10,000)	-	24,000
Debentures	449,090	-	593	499,683
Liabilities under finance lease agreements				
- Current	2,097	(519)	435	2,013
- Non-current	3,999	-	(435)	3,564
Asset payables	336	(98)	1,372	1,610
Accrued interest expense	4,252	(29,463)	28,969	3,758
Advance interest expense	(358)	-	256	(102)
Total	<u>2,386,734</u>	<u>(73,524)</u>	<u>31,190</u>	<u>2,394,400</u>

	Separate Financial Statements			
	For the three months period ended 31 March 2018			
	Beginning balance	Changes from	Other changes	Ending balance
		financing cash flows		
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Overdrafts and short-term borrowings				
from financial institutions	1,579,554	94,680	-	1,674,234
Debentures	444,678	-	442	445,120
Liabilities under finance lease agreements				
- Current	1,549	(435)	362	1,476
- Non-current	2,450	-	(362)	2,088
Asset payables	2,435	(2,279)	6,277	6,433
Accrued interest expense	52,103	(30,955)	32,550	53,698
Total	<u>2,082,769</u>	<u>61,011</u>	<u>39,269</u>	<u>2,183,049</u>

	Separate Financial Statements			
	For the three months period ended 31 March 2017			
	Beginning balance	Changes from	Other changes	Ending balance
		financing cash flows		
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Overdrafts and short-term borrowings				
from financial institutions	1,481,415	(11,541)	-	1,469,874
Short-term borrowings from other parties	34,000	(10,000)	-	24,000
Debentures	449,090	-	593	449,683
Liabilities under finance lease agreements				
- Current	2,097	(519)	435	2,013
- Non-current	3,999	-	(435)	3,564
Asset payables	336	(98)	1,351	1,589
Accrued interest expense	44,112	(28,461)	30,086	45,737
Advance interest expense	(358)	-	256	(102)
Total	<u>2,014,691</u>	<u>(50,619)</u>	<u>32,286</u>	<u>1,996,358</u>

28. Obligations and Contingent Liabilities

In addition to the liabilities shown in the consolidated and separate statements of financial position as at 31 March 2018 and 31 December 2017, the Group has obligations and contingent liabilities as follows:

28.1 As at 31 March 2018 and 31 December 2017, the Group has obligations relating to letters of guarantee issued by financial institutions as follows:

	Consolidated Financial Statements					
	As at 31 March 2018			As at 31 December 2017		
	Total facilities	Utilized facilities	Remaining facilities	Total facilities	Utilized facilities	Remaining facilities
	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>
Overdrafts	50.00	-	50.00	50.00	-	50.00
Promissory notes	2,716.35	(552.30)	2,164.05	1,691.55	(463.00)	1,228.55
Letters of guarantee	12,429.84	(6,052.55)	6,377.29	9,382.24	(6,195.33)	3,186.91
Letters of credit, trust receipts and aval	3,206.23	(1,233.80)	1,972.43	2,321.04	(1,432.47)	888.57

	Separate Financial Statements					
	As at 31 March 2018			As at 31 December 2017		
	Total facilities	Utilized facilities	Remaining facilities	Total facilities	Utilized facilities	Remaining facilities
	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>
Overdrafts	50.00	-	50.00	50.00	-	50.00
Promissory notes	2,716.35	(552.30)	2,164.05	1,691.55	(463.00)	1,228.55
Letters of guarantee	11,178.21	(5,423.95)	5,754.26	8,130.61	(5,556.54)	2,574.07
Letters of credit, trust receipts and aval	3,206.23	(1,233.80)	1,972.43	2,321.04	(1,432.47)	888.57

28.2 As at 31 March 2018 and 31 December 2017, the Company and its subsidiaries have commitments with major subcontractor in amount of Baht 1,494.71 million and Baht 1,433.92 million respectively.

28.3 As at 31 March 2018 and 31 December 2017, the Company and its subsidiaries have entered into service agreements with customers which not yet rendered as follows:

	Consolidated Financial Statements		Separate Financial Statements	
	As at	As at	As at	As at
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>
Not yet rendered service agreements	13,799.97	14,863.63	13,799.96	14,863.63

29. Correction of Accounting Errors for Prior Period

The Company has corrected the accounting errors for prior period from omitted the result of lawsuits with Technor Company Limited which is the verdict in determining the control over Technor Company Limited, because the Company recently has obtained the information from the lawyer of the Company that in the civil case, the case No. black 763/2552 and the case No. red 907/2554, which the Civil Court had read the judgment of the Appeal Court on 5 July 2013 that was confirmation of the judgment of the Court of First Instance and no one filed the appeal thence the case was verdict on 7 November 2013, and the criminal case, the case No. black 1326/2552 and the case No. red 3381/2552, with the directors of Technor Company Limited which the Criminal Court had read the judgment of the Appeal Court on 28 June 2013 that was confirmation of the judgment of the Court of First Instance and no one filed the appeal to the Court thence the case was verdict on 10 March 2014. Such information causes the Company to determine that the Company does not have the control but has significant influence over Technor Company Limited and does not have to include the financial statements of Technor Company Limited in the preparation of the consolidated financial statements, by retroactive adjusted to the consolidated financial statements as if such errors are corrected in the period that they occur, which have the effects to the consolidated financial statements as follows:

	Consolidated Financial Statements		
	As previously reported	Adjustment	As currently reported
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Statement of comprehensive income			
for the three months period ended 31 March 2017			
Administrative expenses	112,495	486	112,981
Profit (loss) for the period	41,687	(486)	41,201
Profit (loss) attributable to			
Shareholders of the parent	41,688	(486)	41,202
Total Comprehensive income (expense) attributable to			
Shareholders of the parent	41,688	(486)	41,202
Basic earnings (loss) per share (Baht)			
Shareholders of the parent	0.03	-	0.03

	Consolidated Financial Statements		
	As previously reported	Adjustment	As currently reported
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Statement of changes in shareholders' equity			
for the three months period ended 31 March 2017			
Beginning balance as at 1 January 2017			
Retained earnings (deficits)			
Unappropriated	(2,387,819)	97,533	(2,290,286)
Non-controlling interests	(30,438)	30,407	(31)

30. Reclassification of accounts

The Company has reclassified some items in the financial information which is presented as comparative in order to comply with the classification in the current period, which does not have any effects on profit (loss) for the period or shareholder's equity already presented, are summarized as follows:

	Consolidated Financial Statements		
	Before reclassification	Reclassification	As currently reported
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Statement of comprehensive income			
for the three months period ended 31 March 2017			
Administrative expenses	112,981	(5,515)	107,466
Other Expenses	-	5,515	5,515

	Separate Financial Statements		
	Before reclassification	Reclassification	As currently reported
	<u>Baht '000</u>	<u>Baht '000</u>	<u>Baht '000</u>
Statement of comprehensive income			
for the three months period ended 31 March 2017			
Administrative expenses	84,554	(4,585)	79,969
Other Expenses	-	4,585	4,585

31. Events After the Reporting Period

- 31.1 On 2 April 2018, the Board of Directors Meeting of the Company No. 3/2018 has approved the acquisition of 9,000 ordinary shares of an entity, determining in 90.00% of the total ordinary shares of that entity, at a price of Baht 100.00 per share, in amount of Baht 900,000.00, which specified the condition that the Company has the right to cancel the share purchase if the seller can not comply with the contract, that the seller is obliged to return the received fund to the Company with a fine of 7%.
- 31.2 On 28 April 2018, the Annual General Shareholders' Meeting of the Company for 2018 has approved as follows:
- Approve the reduction of the Company's authorized share capital in amount of Baht 816,342,651.00 from the former authorized share capital Baht 2,722,700,705.00 to the new authorized share capital Baht 1,906,358,054.00, by cancelling 816,342,651 unissued authorized shares at par value of Baht 1.00 per share and approve the amendment of the Company's memorandum of association regarding the authorized share capital to reflect the reduction of the Company's authorized share capital.
 - Approved the dividend from the performance for 2017, at the rate of Baht 0.052 per share, for 1,361,817,913 ordinary shares, totaling in amount of Baht 70.81 million. The dividend shall be paid on 25 May 2018.

32. Authorized for the Interim Financial Information

This interim financial information has been authorized for issue by the Board of Directors of the Company on 14 May 2018.
